

**Skip Payment Request Due to Coronavirus Impacts
Berkeley Community Federal Credit Union**

Account # _____ Loan # _____ Loan # _____ Loan # _____ (e.g. - #21, #22, etc.)

Name _____ Daytime phone #: _____

By Submitting this form, you are requesting that your payment on the above designated loan be “skipped” for the following month(s):

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Please check here if the loan payment(s) is debited from a financial institution **other** than from this Credit Union.

Your Agreement / Terms: I understand that by returning this document to **Berkeley Community Federal Credit Union**, I will be eligible to skip the monthly payment(s) checked above on the above loan(s). I also understand that interest will continue to accrue on my outstanding balance during this time and the term of my loan(s) may be extended. I understand if I fail to return this document within five (5) days before the due date of the monthly payment(s) I would like to skip, my normal loan payment(s) will be due on the normal due date(s); or, if subject to transfer will be made on the scheduled due date(s). Should this occur and funds are not available to complete my normal loan payment(s), I may be subject to Late Fees as outlined in my loan agreement(s). Payments made cannot be refunded. The Credit Union reserves the right to revoke this offer if any of my accounts are in default or if I fail to meet any other condition or criteria of this offer as specified herein. I understand that this document can only be used for the specified loan(s) and is subject to Credit Union approval. I understand after the skip payment period my normal monthly payment will resume on the first due date following the skip payment period. You further agree that negative amortization may occur during the period of skipped payment; and you agree that negative amortization will increase the amount you owe under the Loan Agreement/Note and will reduce your equity in any property or collateral which secures the account. You also agree that all other provisions of said Loan Agreement/Note shall remain the same and in full force and effect.

Note: *If you have any form of voluntary insurance or warranty coverage in connection with the loan on which you seek to skip a payment you should ensure your election to skip does not affect your coverage (examples include but are not limited to: Credit Life, Credit Disability, GAP, Vehicle Warranty in Connection with your loan – not manufacturer or other warranty). Some companies that provide these insurance or warranty services limit the number of extensions on covered loans which may include voluntary skip payments. Such products are provided by third party companies and not the Credit Union so you will need to address any questions to those companies and review your policies / contracts.*

Member’s Signature:	Date:
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NOTICE: YOU MUST BE PRE-APPROVED FOR SKIP-PAYMENT PLAN SO CONTACT YOUR LOAN OFFICER AT THE CREDIT UNION BEFORE SUBMITTING THIS FORM.